

Social & Community Capital Coronavirus Response Fund Eligibility criteria



ABOUT

At Social & Community Capital (S&CC), our mission is to help social enterprises, trading charities and community businesses deliver positive impact. We provide finance to organisations that cannot access mainstream funding.

Many social enterprises, trading charities and community businesses have suffered a loss of income because of coronavirus lockdown restrictions. We want to help bridge the income gap so that organisations survive the crisis and continue to have a positive impact in their communities.

In response to the pandemic, S&CC has launched a £1 million Coronavirus Response Fund. We are offering £5,000 - £50,000 grants to organisations across the UK that employ people from vulnerable or disadvantaged groups. Organisations must have an annual turnover between £50,000 and £1 million and must generate at least 30% of their revenue from trading income.

Applications will be open from midday on Monday 22nd June and stay open for at least one week. Applications may be open longer depending on how many applications we receive and if we reach our capacity, so submit your application as soon as you can. If you are successful in securing a grant from us, the funds will be disbursed in one lump sum once you have passed our due diligence checks.

Please ensure that you meet all the eligibility criteria outlined below before applying. Applications that do not meet our criteria will not be considered.

These grants are not for current S&CC customers. If you are a current S&CC customer, please contact the S&CC team separately if you have questions about our COVID-19 support specific to you.

Grant requests should be proportional to organisation size and must not exceed 25% of annual turnover or be higher than £50,000. Please make sure that your application is in line with our “Grant Requests” section below.

Please see our Application Guidance for further information.

ORGANISATION ELIGIBILITY

- Impact

- Organisations must employ people from vulnerable or disadvantaged groups.
- Applicants must have a good track record of delivering impact. Our application guidelines explain how to demonstrate this in your application.

- Legal Structure

- The organisation must have one of the following legal structures:
 - Community Interest Company (CIC)
 - Company Limited by Guarantee (without charitable status)
 - Company Limited by Guarantee (with charitable status)
 - Community Benefit Society
 - Co-operative Society
 - Unincorporated association
 - Charitable Incorporated Organisation (CIO)
 - Charitable Trusts
 - Registered Charity

- Finance

- The organisation must generate at least 30% of revenue from trading income*.
- Organisations must have an annual turnover of between £50,000 to £1 million.
- The organisation must have suffered a loss of revenue since March 2020, caused by lockdown restrictions.
- The organisation must have been financially sustainable (or on a path to financial stability) up to March 2020. We ask for specific financial information in our application form to assess this. Further support is available in the application guidelines.
- If your application is successful, you will need to provide a full set of financial accounts. We will need to see at least one set of audited or, where not available, unaudited accounts. We will accept draft accounts for the most recent financial year.

- Management:

- The organisation must:
 - Have been founded and trading prior to 1st January 2019
 - Be constituted, operating and delivering impact in England, Scotland, Wales, and/or Northern Ireland.
- Demonstrate robust standards of management and governance. Applicants do not have to provide anything specific on this for the application form. We will assess this when we carry out due diligence checks.
- The applicant must not be a current S&CC customer. If you are, please contact the S&CC team separately to find out more about our COVID-19 support specifically for our customers.

*By 'trading income' we mean your income from trading with the public, or with other businesses, for example: trading income from room hire for community events and activities. Trading income also includes the provision of goods and services under contract, and income from property such as or rental income (excluding investment income).

GRANT REQUESTS

Grant requests should be proportional to organisation size and must not exceed either 25% of annual turnover or be higher than £50,000. E.g. Organisations with a turnover of £50,000 can apply for maximum £12,500.

The use of funds must:

1. Have demonstratable impact.

- a. These grants are to help you continue or resume delivering impact. We ask you to detail how the funds will help you to deliver impact in the application form.

2. Help you to survive or adapt

- a. Grants can be used to fund your usual business activities or help you to adapt your delivery model to coronavirus constraints. These grants are unrestricted and can be used for any purpose, including core costs.

3. Be traceable.

- a. Organisations must retain proof of spending.
- b. We ask that grantees complete a simple monitoring form after 6 months.
 - i. We will ask you to tell us how the funds were spent.
 - ii. We will ask you to report on how many jobs have been reinstated or created, and for the number of individuals/groups helped. These figures are for our impact report.
- c. The S&CC team asks that grantees be available for an over the phone check in within the first 3 months of grant disbursement.

OTHER KEY DOCUMENTS

Please see our Application Guidance and our Terms and Conditions before applying.